

# Solidarity Tax Update to Strengthen the 2017 Fiscal Year Public Housing Programs

January 6, 2017

On December 26, the Official Gazette published the executive decree that sets the Solidarity Tax brackets for the 2017 fiscal year to strengthen Public Housing Programs.

The Executive Authority is in charge of updating these tax brackets that are undertaken every December.

The solidarity tax is determined on the residential real estate value: based on whether the use is regular, occasional, or recreational, and includes both fixed and permanent facilities.

For the current fiscal year, the tax brackets in effect are:

Value	Rate
Up to ₡316,000,000	0.25%
Over ₡316,000,000 and up to ₡634,000,000	0.30%
Over ₡634,000,000 and up to ₡950,000,000	0.35%
Over ₡950,000,000 and up to ₡1,268,000,000	0.40%
Over ₡1,268,000,000 and up to ₡1,584,000,000	0.45%
Over ₡1,584,000,000 and up to ₡1,903,000,000	0.50%
Over ₡1,903,000,000	0.55%

The Dentons Munoz Tax team is pleased to offer the following tax-related services :

- Calculating property values to determine whether the Tax need be paid.
- Undertaking taxpayer registration and preparing and paying the tax return.

## Your Key Contacts



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