

# Dentons Muñoz represents IDB Invest in \$40 million secured loan to Metrobank, S.A. in Panama

February 21, 2019

On December 21, 2018, the Inter-American Investment Corporation (“IDB Invest”) as lender, and as agent on behalf of Inter-American Development Bank, closed on a \$40 million secured A/B loan facility to Metrobank, S.A., a sociedad anónima organized and existing under the laws of the Republic of Panama.

The proceeds of the loan will be used for Metrobank, S.A.’s origination of sub-loans to sub-borrowers in Panama. The repayment of the loan is secured by the grant of a first priority security interest in favor of IDB Invest in certain eligible sub-loans made by Metrobank, S.A. to sub-borrowers.

Dentons Muñoz provided local Panamanian legal advice to IDB Invest. Fabrega Molino provided local Panamanian legal advice to Metrobank, S.A. The US based firm of Hunton Andrews Kurth LLP advised IDB Invest as international counsel. The US based firm of Arnold & Porter Kaye Scholer LLP advised Metrobank, S.A. as international counsel.

## **Dentons Muñoz Lawyers:**

Ana Lucrecia Tovar de Zarak, Partner

## **IDB Invest’s In-house Counsels:**

Ofelia Díaz Bermúdez  
Vanessa Marzo Martín

## **Fabrega Molino Lawyer:**

Tatiana Abadia

## **Hunton Andrews Kurth Lawyers:**

Vera Rechsteiner, Partner

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